



Valoraciones y Tasaciones Hipotecarias

Av. Diagonal, 429 1r.
08036 Barcelona
Tel. 93 496 19 00
Fax. 93 488 17 53

BARCELONA, June, 29th 2009

Secretary-General
United Nations
New York, NY 10017
USA


Dear Mr. Secretary-General,

I am pleased to confirm that VALORACIONES Y TASACIONES HIPOTECARIAS.S.A supports the ten principles of the United Nations Global Compact in respect to human rights, labour rights, the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement – to our employees, partners, clients and to the public – of this commitment.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every year thereafter according to the Global Compact COP policy.

Attached please find general information regarding our company, as well as the contact person responsible for relations with the office of the Global Compact.

Sincerely yours,



Mr. JORDI MATEO CUBOTA
Managing Director

* The letter must be signed by the highest executive in the company



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October 24TH 2011

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that *Valoraciones y Tasaciones Hipotecarias, S.A.* supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. *Valoraciones y Tasaciones Hipotecarias, S.A.* will make a clear statement of this commitment to our stakeholders and the general public.

The reason why we did not submit a Communication on Progress in the last years is that we have had internal changes in the organization.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,
Mr. Jordi Mateo Cubota
Managing Director

* The letter must be signed by the highest executive in the company and submitted using the Organization Information Form online.