

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

October 20, 2016

Letter of commitment

Dear Mr. Secretary-General,

I am pleased to confirm that Chain IQ Group AG supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles.

We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Chain IQ Group AG will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles and support any specialized UN Global Compact issue platform that our company may join at a later date.

We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Chain IQ, founded in 2013, is an independent global service and consulting company providing strategic, tactical and operational procurement for its clients. As an international company it offers comprehensive end-to-end procurement solutions for national and international companies. Chain IQ operates from four main centers – Zurich (headquarters), New York, London and Singapore – and is currently servicing 13 countries (including China, Hong Kong, Japan and Australia). More information: www.chainiq.com.

Sincerely yours,


Claudio Cisullo
Founder and Executive Chairman


Urs Dogwiler
Group CEO