

UNIVERSITY BUSINESS ACADEMY IN NOVI SAD

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September 07, 2016

H. E. Ban Ki-Moon Secretary-General United Nations New York, NY 10007

Dear Mr. Secretary-General, I am pleased to confirm that University Business Academy in Novi Sad (Republic of Serbia) supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways: 1. engaging with Global and Local Networks 2. Propose Partnership Projects on Corporate Sustainability 3. Engage companies in Global Compact-related issues 4. Join and Support special initiatives 5. Provide commentary to companies on Communications on Progress 6. Participate in Global Compact global and local events.

We recognize that a key requirement or participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organizations efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Respectfully,

Rector of the University Business Academy in Novi Sad