

Lisbon, 29 October 2018

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

We would like to inform you that we have decided to terminate our participation in the United Nations Global Compact. We therefore ask you to remove *events by tlc* from the list of Global Compact participants.

Our company continues committed and following the Global Compact's 10 principles by fulfilling all legal requirements in all our different locations as well as we keep updating and developing our internal policies that matches all the 10 principles of Global Compact as you may find in all our COP's. Nevertheless, the new mandatory annual fee of 500 Euros to keep our company on the list of the Global Compact Participants is a significant amount which is quite relevant in our budget.

We plan to develop our CSR programs and create a department dedicated to these matters in the future as well as to contact UN Global Compact again by then.

We trust in your understanding for our decision.

Sincerely yours,

Diogo Assis

CEO