



Stefano Cao
Chief Executive Officer

SAIPEM S.P.A.
Via Martiri di Cefalonia, 67
20097 San Donato Milanese
Milano - Italy

SAN DONATO MILANESE,
22/08/2016

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Prot. CEO 49/2016

SUBJECT: UN GLOBAL COMPACT

Dear Mr. Secretary-General,

I am pleased to confirm that SAIPEM supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

SAIPEM will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles and support any specialized UN Global Compact issue platform that our company may join at a later date.

We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).

SAIPEM.COM



ISO 9001:2008
1000951



ISO 14001



OHSAS 18001

Corporate capital 2,191,384,693 € fully paid-up.
Economic and Administrative Business Register
Milano n. 788744.
Taxpayer's code and VAT number 00825790157.



- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Stefano Cao', with a stylized flourish at the end.

Stefano Cao
Chief Executive Officer