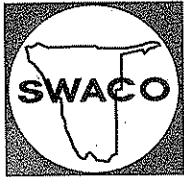


SWACO INDUSTRIES NAMIBIA (PTY) LTD.

Co. Reg. No. 06/00900/07



Head Office: ☎ (+264 61) 233 051, Fax: (+264 61) 225 428, E-mail: swaco.industries@iafrica.com.na
119 Independence Ave., ☒ 217, Windhoek, Namibia

OfficeWorld / Roco Depot: ☎ (+264 61) 220 000, Fax (+264 61) 222 685, E-mail: off@mweb.com.na
22 Bell Str., ☒ 217, Windhoek, Namibia

Walvis Bay Depot: ☎ (+264 64) 202 865, Fax (+264 64) 203 828, E-mail: swachemgl@namibnet.com
4th Street East., ☒ 348, Walvis Bay, Namibia

21st May 2008

Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that the Swaco Group through its Holding Company – Swaco Industries Namibia [Pty] Ltd, supports the ten principles of the United Nations Global Compact in respect to human rights, labour rights, the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement – to our employees, partners, clients and to the public – of this commitment.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every year thereafter according to the Global Compact COP policy.

Attached please find general information regarding our company, as well as the contact person responsible for relations with the office of the Global Compact.

Sincerely yours,

Manfred Böttger

Chairman – Swaco Group



Directors: M. Böttger, D. Callitz, W.G.P. Laubscher, K. Lind



Company Information to the Global Compact

Please type or use print capitals

Type of organisation Company Labour
 Business Association NGO
 CSR Organisation City
 Other (please specify) _____

Name of the organisation Swaco Group

Address P.O. Box 217 City Windhoek

State/province _____ Zip/postal code _____ Country Namibia

Telephone: +26461 233051 Fax: +26461 225428 www.swacogroup.com Website: _____

Number of employees 62 (direct)

Type of activity/s Manufacture and Distribution

Name and title of highest executive

Mr Manfred Böttger (name) _____ (title)

Name and title of contact person

Mr Brian Black (name) _____ (title)

Telephone: +26461 262985 Fax: +26461 217615 bblack@swacogroup.com Email: _____

Check if applicable: Subsidiary of _____
 Subsidiaries located in (list countries) _____
 Publicly traded company
 "Financial Times 500" company

Sector (please highlight only one):

- | | | | |
|-------------------------------------|---------------------------------|--------------------------|---|
| <input type="checkbox"/> | Aerospace & Aviation | <input type="checkbox"/> | Leisure Equipment & Products |
| <input type="checkbox"/> | Automobiles & Auto Components | <input type="checkbox"/> | Machinery |
| <input type="checkbox"/> | Agriculture | <input type="checkbox"/> | Media & Communications |
| | Chemical Commercial | <input type="checkbox"/> | Metals & Mining |
| | Services & Supplies | <input type="checkbox"/> | Oil and Gas |
| <input checked="" type="checkbox"/> | Commerce & Distribution | <input type="checkbox"/> | Professional, Scientific and Technical Services |
| <input type="checkbox"/> | Construction & Engineering | <input type="checkbox"/> | Pharmaceutical & Biotechnology |
| <input type="checkbox"/> | Containers & Packaging | <input type="checkbox"/> | Paper & Forest Product |
| <input type="checkbox"/> | Construction Materials | <input type="checkbox"/> | Personal Care & Household Products |
| <input type="checkbox"/> | Education | <input type="checkbox"/> | Real Estate |
| <input type="checkbox"/> | Finance & Insurance | <input type="checkbox"/> | Technology Hardware & Electrical Equipment |
| <input type="checkbox"/> | Health Care Services & Supplies | <input type="checkbox"/> | Textile, Apparel & Luxury Good |
| <input type="checkbox"/> | Food & Drink | <input type="checkbox"/> | Transportation & Storage |
| <input type="checkbox"/> | Industrial Conglomerates | <input type="checkbox"/> | Telecommunication |
| <input type="checkbox"/> | Internet & E-commerce | | |
| <input type="checkbox"/> | IT Consulting & Software | | |

JUN 10:23

Tourism and Leisure
 Utilities

Other

If 'Other' please specify _____

SWACO GROUP OF COMPANIES PROFILE

The Swaco Group of Companies was established in 1933 and is a 100% Namibian owned and managed holding company, incorporated and headquartered in Windhoek, Namibia.

It is owned and managed by Mr Manfred Böttger, supported by a team of highly experienced Directors and Managers with a wealth of diverse business experience. The Group is currently employing 61 Namibians & 2 Non Namibians.

The Swaco Group of Companies' purpose is to create wealth for all our internal stakeholders. We would further like to make a meaningful contribution towards wealth creation and the creation of much-needed job opportunities in the mainstream of the Namibian economy. In this way, we contribute towards the realization of our Nation's aspirations in this regard and enhance our own sustainability and legitimacy.

Our business is primarily that of traders, dealing in the following commodities:

- Importation & distribution of various types of industrial chemicals.
- Local manufacturing & sales of Formulated Chemicals.
- Shelving, joinery accessories & fittings
- All purpose industrial and household cleaning machines
- Office furniture & Optiplan filing systems for professionals, doctors, etc.
- Pre-printed and continuous forms, continuous cheques and sheet paper.
- Printing ink & Graphic materials for the printing industry.
- Spices, herbs, complete packs, sauces, catering equipment, various types of scales, casings & packing materials.
- Maintenance & servicing of butchery equipment.

Our diverse customer base includes:

- Parastatals
- Government
- Energy sector
- Mining
- Agriculture
- Fishery & Marine
- Tourism
- Retailers
- Schools
- Doctors
- Laboratories
- Pharmacies
- Tertiary educational organizations
- Banks
- Hostels
- Hotels & Lodges
- Restaurants
- Farmers
- Garages
- Airline industry
- Building industry
- Supermarkets
- Meat processing
- Dairy industry
- Joineries

The Swaco Group of Companies' mission is to continuously drive our customers' perception of value by offering high quality products & services which exceed our stakeholders' expectations. Furthermore, we would like to grow our business through high ethical standards, improving job opportunities in Namibia.

Our vision is to accelerate wealth creation and equity within the Group in order to become an attractive NSX listing by 2010.

Our Group strives to live up to the following values:

- Integrity
- Competence
- Excellence
- Responsiveness
- Professionalism
- Teamwork
- Law abiding
- Innovative
- Co-operative
- Openness
- Passion
- Caring for others
- Equity
- Transparency

Our business challenge is to continue maintaining ethics, yet adapting our business model to the "new Namibia" and to link it to and highlight our Social responsibility in order to ensure our own survival.

The operating companies within the Swaco Group are:

Cernol Chemicals Namibia (Pty) Limited

This company is a leading formulated chemical manufacturer, serving the Cleaning Chemical Market in Namibia, with agents in Windhoek, Walvis Bay, Luderitz, Mariental and Rundu.

Spice and Scale World (Pty) Limited

This company is a retailer of Spices, Sauces, Scales, Butchery Equipment and Butchery Equipment Spares, Artificial Casings and Natural Casings.

Swachem Namibia (Pty) Limited

This company is an importer and distributor of various Industrial and Specialized Chemicals, such as: Adhesives, Commodity Chemicals, Laboratory Reagents, Perspex, PVC & self-adhesive papers, Solvents, Water treatment Products and Wood Preservatives \ Sealers. They have a branch in Windhoek and in Walvis Bay.

Swaco Industries Namibia (Pty) Limited

This company consists of three divisions:

- Roco: Suppliers of fittings for joinery and furniture industries, Gondola shelving and Industrial racking
- Swaco Industries: Suppliers of pre-printed Continuous paper, Printing Ink & Chemicals and Graphics material
- Officeworld: Supplier of Executive Office Furniture