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08.05.2012

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Stopanska banka AD – Skopje continues to supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our apologies due to this delayed submission of our COP which is a result of simple clerical error within our company. Our employees have progressed over the years within our structure with growing and changing responsibility and the COP duty was unfortunately misplaced for a very brief period.

These past 7 years as we've been members of the Global Compact we strived to run our company using the UN Global Compact principles. Therefore, I assure you that we remain committed to making the Global Compact and its principles part of our strategy, culture and operations, and to engaging in collaborative projects which advance the broader development goals of the United Nations. Stopanska banka AD — Skopje hereby submits the COP for 2011 which again proves our continuous commitment.

Sincerely yours,

Mr. Diomidis Nikoletopoulos

Chief Prinance, Operations and Retail Officer

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