

Date:
1 June 2016

H. E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Commitment letter to UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Elkem AS supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication to you, we express our intent to advance those principles within our sphere of influence. We are committed to make the principles of the Global Compact part of our strategy, culture and day-to-day operations. We also commit to support the broader goals of the United Nations, particularly the United Nations Sustainable Development Goals.

Elkem AS will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and then annually according to the Global Compact COP policy. This includes:

- An annual statement signed by the CEO expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from the initial letter of commitment to join the Global Compact submitted in 2016.
- A description of the practical actions that the company has taken to implement the Global Compact principles on the four issues of human rights, labour, environment and anti-corruption.
- A measurement of the outcomes of our actions. The descriptions and outcomes will be compiled in our annual sustainability report.

Yours sincerely,
For Elkem AS



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