Dr. Jorge Simini 250 (B2804MHA),Campana Buenos Aires, Argentina

(54) 11 4018 2100 tel

Buenos Aires, July 19th, 2010

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that SIDERCA SAIC supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company. SIDERCA SAIC will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress every year according to the Global Compact COP policy.

Sincerely yours,

Jawer Martinez Director General

Siderca SAIC