

Letter of Commitment for UN Global Compact Initiative

21 April 2016

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that *Yildiz Technical University Center for Finance, Governance and Sustainability (CFGS)* supports the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways by promoting good governance:

-Propose and implement partnerships on corporate sustainability and engage with other stakeholders

-Support UN Global Compact Business Participants as they implement and report on their sustainability efforts

-Join and/or support issue platforms and work streams

-Conduct applied research and thought leadership to advance best practices

-Promote the UN Global Compact ten principles and educate a variety of audiences about sustainability

-Lend capacity to Global Compact Turkish Network and the UN Global Compact.

-Join the principles of Responsible Management Education (PRME).

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our center's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

Professor Güler ARAS CFGS Founding Director