## **GANNI**

Denmark 29.03.2016

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that GANNI A/S supports the ten principals of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principals within our sphere of influence. We are committed to making the Global Compact and its principal's part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects, which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Ganni A/s will make a clear statement of this commitment to our stakeholders and the general public.

Wee recognize that a kay requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principals. We support public accountability and transparency, and therefore commit to report on progress within once year of joining the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact
  and renewing our ongoing commitment to the initiative and its principles. This is separate from our
  initial letter of commitment to join the Global Compact.
- A description of practical action (i.e., disclosure of any relevant policies, procedures, activities) That
  the company has taken (or plans to undertake) to implement the Global Compact principals in each
  of the four issue areas (human rights, labour, environment and anti-corruption)
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Mr. Nicolaj Reffstrup CEO, GANNI A/S