

José Salgueiro Carmona  
Presidente

Company

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Madrid, the 8th. november 2005

Kofi Annan  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Renfe supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement of this commitment - both to our employees, partners, clients and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Please find attached some general information regarding our company as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

José Salgueiro Carmona  
President of the Board of Directors of Renfe

PRESIDENCIA	
15 NOV 2005	
ENTRADA Nº .....	1113
SALIDA Nº .....	