

Managing Director

25th February, 2016.

H.E. Ban Ki-moon Secretary-General **United Nations** New York, NY 10017 USA CRDB BANK PLC
Head Office: Azikiwe Street,
P. O. Box 268, Dar es Salaam, Tanzania
Tel: +255 (0) 22 2116714, 2133067
Email:cskimei@crdbbank.com
Website:http/www.crdbbank.com

Your Excellency,

Re: Acceptance to Join UN Global Compact Network

I am pleased to confirm that CRDB Bank Plc embraces the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. CRDB Bank Plc will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities)
 that the company has taken (or plans to undertake) to implement the Global Compact principles in
 each of the four issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Yours Sincerely,

Dr. Charles S. Kimei Managing Director