

VP Bank AG

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H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Vaduz, 21 December 2015

UNGC Business Commitment Letter

Dear Mr. Secretary-General,

I am pleased to confirm that VP Bank Group supports the ten principles of the Global Compact on human rights, labor, environment, and anti-corruption. With this communication, we express our intent to implement those principles.

The commercial success of VP Bank Group has always been predicated upon forward-looking management and responsible action. We support the principle of sustainable growth, and want to contribute to a secure future for generations to come. As part of this aspiration, we are committed to making the Global Compact and its principles part of our strategic and day-to-day operational management, and aspire to advance broader global sustainability targets such as the Sustainable Development Goals. VP Bank Group will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles of the compact. We support public accountability and transparency, and commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This annual communication includes:

- A statement signed by our chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles
- A description of practical actions that VP Bank Group has taken or plans to undertake to implement the Global Compact principles in each of the compact's four issue areas
- A measurement of the outcomes of our initiatives, including the degree of achievement with regard to our targets or other qualitative or quantitative measurements of results

Yours sincerely
VP Bank AG



Alfred W. Moeckli
Chief Executive Officer