

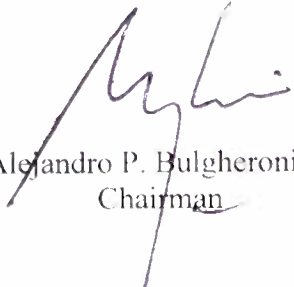
Buenos Aires, May 4th, 2010

Mr. Ban Ki-Moon  
Secretary-General  
United Nations  
New York, N.Y. 10017  
**U.S.A**

Dear Sirs,

On behalf of Pan American Energy LLC, I ratify our commitment to continue the development of our activities within the frame of the *Global Compact Principles*, the UN initiative we subscribed in 2005.

Cordially,



Alejandro P. Bulgheroni  
Chairman