

2 December 2015

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

As an agricultural real estate development company focusing on ethical and sustainable projects in Brazil, I am pleased to confirm that Primordiales supports the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. We gladly and willingly express our intent to implement and uphold these principles in all aspects of our business and across our spheres of influence.

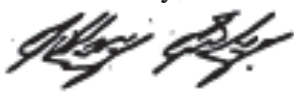
The Global Compact will provide a valuable framework for the strategy, culture and daily operations of our company, as well as ensuring our engagement in collaborative projects that advance the broader development targets, particularly the UN's Millennium Development Goals.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP), describing our company's efforts to implement the ten principles. As supporters of public accountability and transparency, we commit to report our progress within one year of joining the Global Compact and annually thereafter according to the Global Compact COP policy.

This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our on-going commitment to the initiative and its principles.
- A description of practical actions (i.e. the disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment and anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Yours sincerely,



Mr. Anthony J. Archer
Chief Executive Officer
Primordiales