

LT15/0116/AI-FB

08th November 2015

H.E Ban Ki-moon
Secretary-General
United Nation
New York, NY 10017
USA

Dear Mr. Secretary-General

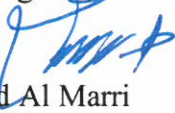
I am pleased to confirm that Union Properties (PJSC) supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging to collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Union Properties will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *One Year* of joining the Global Compact, and *Annually* thereafter according to the Global Compact COP policy. This includes:

- A statement signed by Union Properties General Manager expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.

Thank you.

Best Regards,


Ahmad Al Marri
General Manager

