

AL Wafic
**For Economic Development &
Investment (N.G.O)**



12th of November 2015

H.E. Ban Ki-Moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that **Al Wafic For Economic Development & Investment** supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way: *proposing and implementing partnerships on corporate sustainability and engage with other stakeholders*. To underline the need to improve the cooperation between different stakeholders where "collaborative partnerships" is recognized as key driver for a knowledge society moreover a sustainable development priority, Al- Wafic focuses on supporting small and medium enterprises' growth and in helping them be equitable in facing International norms, standards, and economic development requirements for the benefit and sustainability of Lebanon's rural, local, and regional economic sustenance.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,

Atef Idriss
President