

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Stockholm, October 28th, 2014

Dear Mr. Secretary-General,

I am pleased to confirm that Scandic Hotels supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects, which advance the broader development goals of the United Nations, particularly the Millennium Development Goals and Post 2015 Goals. Scandic will make a statement of this commitment to our stakeholders and interested parties.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress in our Sustainability Report covering 2015, and annually thereafter according to the Global Compact COP policy.

This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact;
- A description of practical actions that the company has taken, or plans to undertake, to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption); and

A measurement of outcomes.

Sincerely yours,