



October 23, 2015

**H.E. Ban Ki-moon**  
**Secretary-General**  
**United Nations**  
New York, NY 10017  
USA

**Dear Mr. Secretary-General:**

We are pleased to inform you of The Nigerian Stock Exchange (NSE or The Exchange) commitment to the United Nations Global Compact (UNGC). The Exchange is aware that participating in this global Network offers a platform to further demonstrate our dedication to improve our organizational performance on the 10 universal principles while contributing to a more stable and inclusive Nigerian economy.

The Nigerian Stock Exchange is also persuaded that growing the Nigerian Capital Market is compatible with increased accountability for environmental, social and governance (ESG) performance. We are therefore implementing policies and processes that clearly align our business growth with a strong sense of our obligations to the society whilst encouraging our listed companies and broker dealer community to embrace similar actions. Therefore, we are optimistic that this partnership between the Nigerian Stock Exchange and the United Nations Global Compact will have a positive effect on the corporate sustainability drive in the Nigerian Capital Market.

As the largest securities exchange in West Africa, we are uniquely positioned to champion the development of Africa's financial markets in a sustainable manner. Our initiatives to revamp the Corporate Governance practices of quoted companies are impacting our operating environment in a positive way and continues to receive local and international acclaim. Only recently we won the Best Corporate Social Responsibility (CSR) Company at the African Business Award in New York for our intervention in the socio-economic life of our dear country.

The Nigerian Stock Exchange has been at the forefront of economic diplomacy, cultivating deep strategic relationships with international and regional institutions that promote sustainable development such as International Organization of Securities Commissions (IOSCO), World Federation of Exchanges (WFE), United Nation's Sustainable Stock Exchanges (SSE) Initiative, Global Reporting Initiative (GRI), World Economic Forum etc.

As a business committed to adopting the highest levels of global best practices, the NSE wishes to apply for membership of the United Nations Global Compact. We also pledge to adhere to all membership requirements including producing an annual communication on progress.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Oscar N. Onyema".

**Oscar N. Onyema, OON**