رأس المال: ٠٠٠ ، ٠٠٠ ٢ ل ل ل مدفوع بالكامل الانحة المصارف رقم ٥٣ مسجل تجاري بيروت ٢٩٠ (CAPITAL: 268 400 000 000 LBP FULLY PAID LIST OF BANKS No. 53 C.R.: BEIRUT 10742

HEAD OFFICE

الادارة العامة

Ref: Div/12/2015 Beirut, September 30, 2015

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Credit Libanais sal supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Credit Libanais sal will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedure activities) that
 the company has taken (or plans to undertake) to implement the
 Global Compact principles in each of the four issue areas (human rights, labour,
 environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Dr. Joseph Torbey

Chairman General Manager

Credit Libanais Group