

Enterprise Investors

Warsaw, October 7, 2015

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

Enterprise Investors, the oldest and one of the largest private equity firms in the Central and Eastern Europe, is proudly committed to continued development of the responsible investment practices. In the spirit of this commitment, we can also confirm that EI supports the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. With this memo, we express our intent to implement these principles.

At Enterprise Investors we are committed to making the principles of Global Compact an integral element of our investment strategy and culture, at the same time pursuing these values in direct collaboration with our portfolio companies. We are also looking forward to the opportunities of sharing and promoting the responsible investment practices with our partners in the private equity sector, contributing to the positive impact on the society, environment and economy this industry can deliver.

We understand that an integral element of the Global Compact participation is the annual submission of a Communication on Progress (CoP), which would provide insights into our ongoing efforts to implement the *ten principles*. We commit to report on progress to within one year of joining and annually thereafter, with each consecutive report including:

Warsaw	Bratislava	Bucharest	Budapest	Prague	Jersey City
Polish-American Enterprise Fund	Polish Private Equity Funds I & II	Polish Enterprise Fund	Polish Enterprise Fund IV		
Polish Enterprise Fund V	Polish Enterprise Fund VI	Enterprise Venture Fund I	Polish Enterprise Fund VII		

- / A statement expressing our continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- / A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labor, environment, anti-corruption).
- / A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



Jacek Siwicki
President



Dariusz Pietrzak
Vice-President