

NATIONAL BANK OF SERBIA

Governor

Thursday, 14th May 2008 GO. 37108

Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that the National Bank of Serbia supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence by making a clear statement of this commitment both internally and to the public. We will explore opportunities to partner with companies and other stakeholders to further the implementation of the ten principles, as well as reporting annually to the Global Compact in a "Communication on Progress."

Please find attached some general information regarding our organization as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

Radovan Jefasić