



16 September 2015

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr Secretary-General,


I am pleased to confirm that AfrAsia Bank Ltd. supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations. We will make a clear statement of this commitment to our employees, partners, clients and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the 10 principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

AfrAsia Bank Ltd has noticed that the spirit of the ten principles of UN Global Compact is already inculcated in its corporate values. By integrating the United Nations Global Compact, we wish to incorporate these ideals more profoundly in our culture and day-to-day activities.

Yours sincerely,

A handwritten signature in black ink, appearing to be "James Benoit", is written over a horizontal line. The signature is stylized and extends across the line.

James Benoit, CFA
Chief Executive Officer