

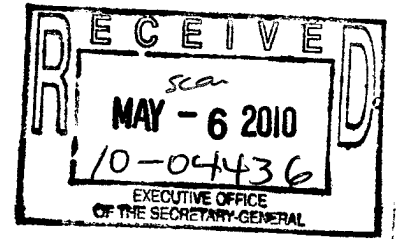
# LI & FUNG (1937) LIMITED

VICTOR K. FUNG, Ph.D.  
CHAIRMAN

23 April 2010

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

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Dear Mr. Secretary-General,

I am pleased to confirm that the Li & Fung Group of Companies wholeheartedly supports the ten principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We will endeavor to make the Global Compact and its principles part of the strategy, culture and day-to-day operations of our group, and to engage in collaborative projects which advance the broader social and economic development goals of the United Nations.

The Li & Fung Group will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our group's efforts and progress in implementing the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,

Victor K Fung  
Chairman