



البنك السعودي للاستثمار The Saudi Investment Bank

3 June 2015

H.E. Ban Ki-moon
Secretary General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that Saudi Investment Bank (SAIB) supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company, and to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. SAIB will make a clear statement of this commitment to our stakeholders and the public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our Bank's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the bank has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption)
- A measurement of outcomes (i.e., the degree to which targets/ performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Musaed Mohammad Al Mineefi
Chief Executive Officer

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A Saudi Joint Stock Company with authorised and paid up Capital of S.R. 6000 million, C.R. 11570

(www.saib.com.sa)

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شركة مساهمة سعودية برأسمال مصرح به ومدفوع بالكامل قدره ٦٠٠٠ مليون ريال سعودي ، س.ر. ١١٥٧٠