

June 22, 2009

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Korea Corporate Governance Service ("KCGS") supports the ten principles of the UN Global Compact with respect to human rights, labour, environment, and anti-corruption. With this commitment, we express our intent to advance these principles within our sphere of influence, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to take part in the activities of the UN Global Compact where appropriate and feasible – through, for instance, participation in Local Networks; involvement in specialized initiatives and workstreams; engagement in partnership projects; and reviewing and providing commentary to participating companies on their Communication on Progress.

Sincerely yours,

Mr. Chun, Young Gil

Vice President (on behalf of the President, currently vacant)

1202/20

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