

# FIRST CITY MONUMENT BANK LIMITED

A MEMBER OF FCMB GROUP PLC

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# FCMB

RC: No. 46713

April 7, 2015

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that First City Monument Bank Limited supports the ten principles of the Global compact on human rights, labour, and environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaboration projects which advances the broader development goals of the United Nations, particularly the Millennium Development Goals. FCMB will make a clear statement of this commitment to the stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication of Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e. Disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principle in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e. the degree to which target/performance indicators were met, or other qualitative or quantitative measurement of results).

Yours sincerely,

Ladi Balogun  
Group Managing Director  
First City Monument Bank Limited