



POLYMETAL

JOINT STOCK COMPANY "POLYMETAL"  
JSC "POLYMETAL"

2, Pr. Narodnogo Opolcheniya  
198216, St. Petersburg  
RUSSIA  
Tel.: +7(812) 334 36 66, 320 83 25  
Fax: +7(812) 753 63 76  
www.polymetal.ru

TIN 7805104870  
KPP code 780501001  
OKPO code 48004220  
Settlement account 40702810155240182088  
in North-West Bank of Sberbank of the Russian Federation  
St. Petersburg  
BIC 044030653  
Correspondent account 30101810500000000653

*July 13, 2009*

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Polymetal supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Polymetal will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every year thereafter according to the Global Compact COP policy.

Sincerely yours,

*Vitaly Nesis*  
CEO