

Lisbon, 1st September 2011

To the attention of
The Executive Director of the Global Compact Office,

In order to resume the relationship with the United Nations Global Compact network that was accidentally interrupted, we submit the COP report that states and explains Jerónimo Martins' continuous commitment to corporate social responsibility.

As mentioned above, the interruption was purely accidental and originated from a switch on a position of the Responsible for the relations with United Nations Global Compact network as well as some information loss that occurred as a result of this change.

We would like to emphasize that our Group is fully committed to the alignment of our more than 60 thousand employees, at the various levels of our Organizations in Portugal and Poland, with the United Nations Global Compact's principles in the areas of human rights, labour, environment and anti-corruption.

Every year, we keep our investments in the training of our employees as it is our firm belief that it is only through education and better preparation that a managerial philosophy of true continuous improvement of policies and processes can be achieved.

Our Group has always balanced past, present and future, making sure that the business decision processes take into account at all times their multi-dimensional impacts not only in the short term but also in the medium and long term, regarding all the stakeholders with which it interacts.

In Jeronimo Martins, we expect and stimulate Managers to deliver ambitious results at three levels: Profit, People and Planet (Triple Bottom Line).

I hope that in the COP that we submit to your consideration you will find the evidence of our engagement and of our will to play an active role in transforming the world for the better.



Pedro Soares dos Santos
CEO