



INCHEON PORT AUTHORITY
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September 25, 2008

Ki-Moon Ban
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that IPA (Incheon Port Authority) supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement of this commitment - both to our employees, partners, clients and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Please find attached some general information regarding our company as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Jong-Tai Kim', is written over a faint, large watermark of the Incheon Port Authority logo.

Jong-Tai Kim
President