



STATE STREET

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Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General:

I am writing regarding the United Nations Global Compact to encourage corporate consideration of universally accepted principles to harmonize the role of business and society. The Global Compact recognizes that businesses can be part of a solution for world peace and security and a decent standard of living and quality of life.

I am pleased to confirm that State Street Corporation supports the ten principles of the Global Compact with respect to human rights, labor standards, protection of the environment and anti-corruption. We express our intent to support and advance those principles within our company and entities controlled by it. We undertake to make a clear statement of our support of the Global Compact in our annual corporate responsibility report or other public documents.

It is our understanding that the Global Compact reflects shared values and principles between the United Nations and businesses such as our company, but that the Global Compact is not a grading or enforcement mechanism nor does it involve any concepts of profit or technology transfers. Moreover, our participation in the Global Compact does not limit our freedom as permitted by law to oppose public or private sector activities which we do not believe are in the best interests of our company. We note that the general intentions behind the Global Compact may be implemented differently in different countries, in keeping with local laws and customs. In countries where local laws may conflict with aspects of the Global Compact, our participation in the Global Compact does not limit our ability to respect and adhere to such local laws.

Please find enclosed some general information regarding our company, as well as the contact person responsible for contacts with the UN Office of the Global Compact.

Very truly yours,

Joseph L. Hooley