
ALCOR

Brazil, 26 de junho de 2006

Kofi Annan
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

Reference is made to the United Nations Global Compact to encourage corporate consideration of universally-accepted principles to harmonize the role of business and society.

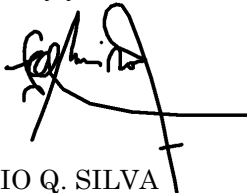
The Global Compact recognizes that, because of the wealth that business creates, businesses are part of the solution to world peace and security and a decent standard of living and quality of life.

I am pleased to confirm that **GRUPO ALCOR** supports the ten principles of the Global Compact with respect to human rights, labour standards, protection of the environment, and anti-corruption. We express our intent to support and advance those principles within our company and entities controlled by it. We undertake to make a clear statement of our support of the Global Compact in our annual report or other public documents.

It is our understanding that the Global Compact reflects shared values and principles between the United Nations and businesses such as our company, but that the Global Compact is not a grading or enforcement mechanism nor does it involve any concepts of profit or technology transfers. Moreover, our participation in the Global Compact does not limit our freedom as permitted by law to oppose public or private sector activities which we do not believe are in the best interests of our company. We note that the general intentions behind the Global Compact may be implemented differently in different countries, in keeping with local laws and customs.

Please find enclosed some general information regarding our company, as well as the contact person responsible for contacts with the UN Office of the Global Compact.

Sincerely yours,



FABIO Q. SILVA
President, Chairman & Chief Executive Officer
The Alcor Group