



POWER CORPORATION
OF CANADA

March 27, 2020

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

Please accept this letter as a written confirmation of Power Corporation of Canada's support of the UN Global Compact.

As an international management and holding company, we believe our success as a business is deeply rooted in our responsible management approach, which is consistent with the UN Global Compact's Ten Principles on human rights, labour, environment and anti-corruption. By carefully considering environmental, social and governance factors in our business decisions, our focus is on driving sustainable long-term value in our operating businesses and investments, while enabling economic and social progress at large.

Power Corporation became a signatory to the UN Global Compact in 2014 and since then, the Ten Principles help inspire the culture, programs and initiatives of our company, as well as our commitments and partnerships. We have supported the UN's 17 Sustainable Development Goals (SDGs) since their launch in 2015. Most notably, we are proud of the actions of our portfolio companies, many of which have become supporters and signatories of important third-party-led initiatives such as the Women's Empowerment Principles, the Principles for Responsible Investment (PRI), the Task Force on Climate-related Financial Disclosures (TCFD) and the Climate Action 100+ initiative.

In the last year, our business has undergone significant changes. We successfully completed a reorganization transaction whereby Power Financial became a wholly owned subsidiary of Power Corporation. As a result, Power Financial's UN Global Compact commitment has now become part of Power Corporation's commitment.

In the recent years, we continued strengthening our responsible management approach, including deploying our Third Party Code of Conduct and enhancing our sustainability disclosures. We were pleased to see our efforts recognized by rating organizations.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of the Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress every year according to the UN Global Compact COP policy.

This includes:

- A statement signed by the Chief Executive Officer expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

We welcome and look forward to the opportunity to engage with you on this important initiative.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'R. Orr', with a long horizontal line extending to the right from the end of the signature.

R. Jeffrey Orr
President and
Chief Executive Officer

POWER CORPORATION OF CANADA

751 VICTORIA SQUARE, MONTRÉAL, QUÉBEC, CANADA H2Y 2J3



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September 15, 2014

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

Please accept this letter as a written confirmation of Power Corporation of Canada's intention to support the United Nations Global Compact.

As a diversified international management and holding company, we have a strong commitment to corporate social responsibility, which aligns with the United Nations Global Compact principles.

With this communication, we confirm our support of the ten principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption, and express our intent to continue to implement those principles through our responsible management approach, which lies at the heart of our business.

We are committed to continuing to make the Global Compact and its principles part of the strategy, culture and day-to-day activities of our company, and continuing to engage in collaborative community investment projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals.

Power Corporation of Canada will make a clear statement of this commitment to our stakeholders and the general public through our website, some of our public disclosure documents and the Communication on Progress (COP).

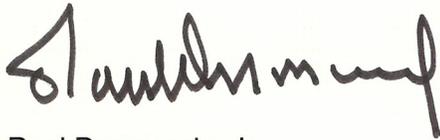
We recognize that a key requirement for participation in the Global Compact is the annual submission of the COP that describes our company's ongoing efforts to continue to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year after joining and every year thereafter, according to the Global Compact COP policy.

This includes:

- A statement signed by the co-chief executive officers expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

We welcome the opportunity to engage with you on this important initiative and look forward to our continued deliberations.

Sincerely yours,



Paul Desmarais, Jr.
Chairman and Co-Chief Executive Officer



André Desmarais
Deputy Chairman, President and
Co-Chief Executive Officer