



Secretary-General United Nations New York, NY 10017 USA

February 27th, 2008

Dear Sir/Madame,

I am pleased to confirm that ALBA Graduate Business School supports the ten principles of the Global Compact with respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day teaching, education and research of our business school and undertake to make a clear statement of this commitment - both to our Faculty members, partners, students and alumni as well as the general public. We support public accountability and transparency and will report on progress made in a public manner.

Please find attached some general information regarding our academic institution as well as the person responsible for contacts with the office of the Global Compact.

Sincerely yours,

Nickolaos G. Travlos

Dean.

The Kitty Kyriakopoulos Chair in Finance