

4 August 2014

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

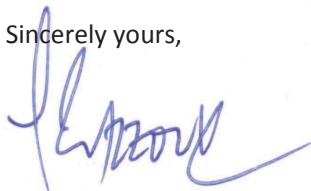
I am pleased to confirm that Sindicatum Sustainable Resources supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption and that we have already taken significant steps (many beyond what the Global Compact calls for) to implement these throughout our business activities.

The Global Compact and its principles are already part of the strategy, culture and day-to-day operations of our company. We will make a clear statement of this commitment to our stakeholders and the general public via our website, social media, internal and external corporate communications, Group Companies and through our actions.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and we have already established strong governance procedures consistent with the standards required by international financing institutions, and therefore we will report on progress within less than one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



ASSAAD RAZZOUK
Group Chief Executive Officer