

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

10 July 2014

Your Excellency,

I hope this letter finds you very well.

Following on from the **Anniversary of Global Compact's 10th Principle**, I am pleased to confirm that **Crescent Enterprises Limited** supports the 10 principles of the Global Compact on human rights, labour, environment and anti-corruption. Crescent Enterprises is committed to implementing these principles and making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Crescent Enterprises will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress ("COP") that describes our company's efforts to implement the 10 principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by me, as the Chief Executive Officer, expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

With kind regards,



Badr Jafar