



CHALHOUB GROUP c/o M.C.T FZE P.O. BOX 261075, Jebel Ali, Tel.: + 971 (0) 4 804 5264

6th June 2014

H.E Ban Ki-moon Secretary -General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

Chalhoub Group is committed to honoring the ten principles of the UN Global Compact and with this letter we propose our full determination to operate our business taking to consideration these principles and going beyond compliance.

Our commitment to the global compact is driven from our mission to cultivate environmental and social sustainability in the Middle East through educational development and the engagement of employees and partners. Our mission coincides with the goals of the United Nations, particularly the Millennium Development Goals.

Our group lives and works to a Group values that enable us to be role models in the region. Our commitment to our group values respect, excellence and entrepreneurial spirit seeps into the veins of our business. Our teams have embraced them completely and work to cascade the message to the business community and society.

We have designed a sustainability strategy in recognition of the value added in the triple bottom line approach: our accountability to people, planet and profit. We understand that these three areas of accountability suggest a holistic approach to sustainability; and hence have segmented the strategy into 3 pillars - empowerment through education, environmental sustainability and humanitarian assistance.

Chalhoub Group is aware that one of the expectations to join the family of the United Nations Global Compact requires submitting a Communication - On - Progress (COP) that we plan to address through a sustainability report in line with the Global Reporting initiative (GRI) standards. In this report we will elaborate on our efforts in fulfilling the UNGC principles during the duration of one year. This report will be supplemented with several other documents that are essential for UN Global Compact membership:

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- A statement signed by the chief executive renewing support for the Global Compact. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely,

CEO, Patrick Chalhoub