

Fondo Cantabria Cooperera

[Septemeber, 1st, 2009]

Secretary-General
United Nations

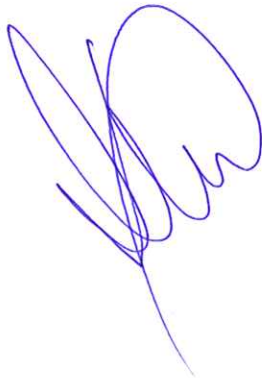
Dear Mr. Secretary-General,

I am pleased to confirm that Fondo Cantabria Cooperera supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence by making a clear statement of this commitment both internally and to the public. We will explore opportunities to partner with companies and other stakeholders to further the implementation of the ten principles.

Please find attached some general information regarding our organization as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

Ms. Dolores Gorostiaga
President

A handwritten signature in blue ink, consisting of several loops and a long tail, positioned below the typed name and title.