

FINANCIAL - INDUSTRIAL GROUP 85, Artyoma Str., Donetsk, 83000, Ukraine Phone: +38062 3453510, Fax: +38062 3453511

e-mail: altcom2003@mail.ru

The 5th of March, 2007

Ban Ki-Moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Financial & Industrial Group ALTCOM Ltd. supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement of this commitment - both to our employees, partners, clients, and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Please find attached some general information regarding our company as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerety yours,

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Chairman of Board of Directors