H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Giavera del Montello, 2 dicembre 2008

Faram S.p.A. Via Schiavonesca, 71 31040 Giavera del Montello Treviso - Italia

> Tel. +39 0422 884811 Fax +39 0422 882018 faram@faram.com www.faram.com

Cap. Soc. € 12.500.000,00 i.v. Reg. Impr./Cod. Fisc./P.IVA 04156370266 R.E.A. Treviso 0327317

Attività di direzione e coordinamento di Alcedo SGR S.p.A. per conto del fondo di investimento mobiliare chiuso riservato "Cardine Impresa" Dear Mr. Secretary-General,

I am pleased to confirm that Faram S.p.A. supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals.

Faram S.p.A. will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles.

We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every year thereafter according to the Global Compact COP policy.

Sincerely yours,

Gesuino Cossu
Managing Director
Faram S.J.A.