

4 April 2014

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr Secretary-General

Re: Commitment to the UN Global Compact

I am pleased to confirm that Lend Lease supports the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. With this communication, we express our intent to implement those principles across our operations.

As a leading property and infrastructure group we are committed to creating places for people to live, work, play and ultimately prosper. We are committed to making the Global Compact and its principles part of the culture, strategy and day-to-day operations of our organisation, and to engaging in collaborative projects which advance the broader development goals of the United Nations. Lend Lease will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our efforts to implement the ten principles. We support public accountability and transparency and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

This includes:

- A statement signed by me, as Managing Director and Chief Executive Officer expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of practical actions (i.e. disclosure of any relevant policies, procedures, activities) that Lend Lease has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e. the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours

Steve McCann

Group Chief Executive Officer and Managing Director

Lend Lease Group

Lend Lease Corporation Limited ABN 32 000 226 228

and

Lend Lease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983 as responsible entity for Lend Lease Trust ABN 39 944 184 773 ARSN 128 052 595

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