



Barcelona, February 12th, 2014

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that AE, Sociedad Anónima (AE SA) supports the ten principles of the Global Compact on human rights, labor, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. AE SA will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy, including:

- An official statement expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of the practical actions that our company has taken or is going to undertake to implement the Global Compact principles.
- A measurement of its outcomes.

Sincerely yours,

Àlex Almazán
CEO

