



July 8th, 2013

Mr. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Your Excellency Mr. Secretary-General,

China Association for Public companies (CAPCO) is a national self-regulatory organization and a non-profit social organization incorporated by publicly listed companies and relevant entities in accordance with the *Securities Law* of the People's Republic of China and other applicable laws and regulations. CAPCO performs its functions under the guidelines of *Service*, *Self-regulation*, *Compliance and Enhancement*. Providing a platform of high-level services for its members, CAPCO is committed to improving the quality of listed companies, promoting sound corporate governance and culture, which will in turn drive the enhancement of the overall quality of China's capital markets.

I am pleased to confirm that CAPCO supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of our strategy, culture and day-to-day operations, and to engaging in collaborative projects which advance the broader development goals of the United Nations. CAPCO will make a clear statement of this commitment to our stakeholders and the general public.

We fully understand that Global Compact is not a tool for regulation, but an initiative for voluntary implementation. It requires public accountability, transparency and disclosure, which complement regulations and leave enough room for innovation. We also recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP). We hereby commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. Our COP will describe CAPCO's efforts to implement the ten principles.

Sincerely yours,

CHEN Qingtai Chairman