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Reykjavik, Iceland March 26th, 2013

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General

I am pleased to confirm that Ölgerdin Egill Skallagrimsson supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those pinciples within our sphere of influence. We are committed to making the Global Compact and its principles part of our strategy, culture and day-to-day operations of our company and to engage in collaborative projects wich advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Ölgerðin Egill Skallagrimsson will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submisson of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

Andri Þór Guðmundsson

CEO of Ölgerdin Egill Skallagrimsson