

H.E. Ban Ki-moon  
Secretary-General  
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ctp/MK


Dear Mr. Secretary-General,

I am pleased to confirm that GrønlandsBANKEN (The BANK of Greenland) supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative project which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. GrønlandsBANKEN will make clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation of the Global Compact is the annual submission of a Communication of Progress (COP) that describes our company's effort to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP Policy.

Sincerely yours,



Mr. Martin Kviesgaard  
CEO, GrønlandsBANKEN