

15.10.12

H.E. Ban Ki-moon  
Secretary General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary General,

I am pleased to confirm that Argentum Fondsinvesteringer supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and investment activities and engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Millenium Development Goals. Argentum Fondsinvesteringer will make a clear statement of this to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP), which describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely Yours,



Mr. Nils E. Joachim Høegh-Krohn  
CEO, Argentum Fondsinvesteringer