H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr Secretary-General,

My name is Danny Almagor and I am the founder and CEO of Small Giants, a private investment house that invests in, creates, supports and nurtures businesses which have a positive social and environmental impact.

I am pleased to confirm that at Small Giants we are committed to the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

Within our community and our sphere of influence, we intend to advance the principles. This includes with respect to strategy and operations around our governance and transparency, our relationships with stakeholders and community, our treatment of employees, our social impact and our environmental policies. Further, we support the broader development goals of the United Nations, particularly the Millennium Development Goals. Small Giants intend to make a clear statement of this to the community, our stakeholders and the general public

Finally, Small Giants understands that a key requirement to participate in the UN Global Compact is to annually submit the Communication on Progress (COP) that describes our company's efforts to implement the ten principles. As noted above, we support public accountability and transparency, and commit to providing an annual report within one year of joining the Global Compact, and, consistent with UN Global Compact policy on COP, annually thereafter.

Yours sincerely,

Daniel Almagor Founder & CEO

Small Giants