



9th Floor, Oceana House,
25 Jan Smuts Street, Foreshore,
Cape Town, 8001
P.O. Box 7206, Roggebaai, 8012
South Africa

Telephone +27 21 410 1400
Fax Number +27 21 413 2625
E-mail info@oceana.co.za
Web <http://www.oceana.co.za>

21 August 2012

His Excellency Ban Ki-moon
Secretary-General of the United Nations
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

RE: PARTICIPATION IN THE GLOBAL COMPACT

I am pleased to confirm that Oceana Group Limited supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Oceana Group Limited will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

Mr Francois P. Kuttel
Group Chief Executive Officer