

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

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Dear Mr. Secretary-General,

I am pleased to confirm that Victoria Group supports the ten principles of the Global Compact. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy and culture of our company and to cooperating with related projects which contribute to further development of United Nations' goals, in particular the Millennium Development Goals.

Our company recognizes that a key requirement for participation at the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency and hence commit to report on our progress within one year of joining the Global Compact and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

Mr. Zoran Mitrovic,

Holovic Zoren

CEO, Victoria Group